

**SABVEST CAPITAL LIMITED**  
**(Incorporated in South Africa)**  
**(Registration number 2020/030059/06)**  
**Share code: SBP**  
**ISIN: ZAE000283511**  
**("Sabcap")**

#### **SABCAP CHANGES TO BOARD ROLES**

Shareholders are advised of the following changes, effective 31 December 2022:

- There will no longer be a position of Deputy Chairman;
- Funke Ighodaro will be appointed Lead Independent Director in place of Bheki Shongwe who steps down after a lengthy tenure in the role;
- Funke Ighodaro will be appointed Chair of the Investment Committee in place of Kuben Pillay; and
- Bheki Shongwe will be appointed Chair of the Social and Ethics Committee in place of Lindiwe Mthimunye.

The board continues to comprise four independent non-executive directors (INEDs) and three executive directors. The Board has five committees and each INED now chairs at least one committee.

**Sandton**

**12 December 2022**

***Sponsor***  
***RAND MERCHANT BANK (A division of FirstRand Bank Limited)***