

**SABVEST CAPITAL LIMITED**  
**(Incorporated in South Africa)**  
**(Registration number 2020/030059/06)**  
**Share code: SBP**  
**ISIN: ZAE000283511**  
**(the “Company”)**

**NOTIFICATION OF AUDIT FIRM ROTATION FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023**

Shareholders are advised that, following the conclusion of a tender process, the Audit and Risk Committee has recommended, and the Board of Directors of the Company (“the Board”) has endorsed, the proposed appointment of PricewaterhouseCoopers Inc. (“PwC”) as the external auditor of the Company and its subsidiaries, with Pieter Pelcher as the designated audit partner, for the financial year ending 31 December 2023.

Shareholders will be requested to approve the above appointment at the Company’s next annual general meeting (“the 2023 AGM”), details of which will be communicated to Shareholders in due course, which appointment, if approved by Shareholders, will be effective from the date of the 2023 AGM.

The Company’s incumbent external auditor, Deloitte and Touche (“Deloitte”) will continue to serve as the Company’s external auditor in respect of the Company’s financial year ending 31 December 2022.

The change in external auditor was initiated by the Company in compliance with the requirements and guidance of the Listings Requirements of the JSE Limited, the Companies Act and the International Federation of Accountants on the requirement for mandatory audit firm rotation.

The Board would like to extend its appreciation to Deloitte for their long-standing service to the Company.

**Sandton**

**28 February 2023**

***Sponsor***  
***RAND MERCHANT BANK (A division of FirstRand Bank Limited)***