

SABVEST CAPITAL LIMITED
(Incorporated in South Africa)
(Registration number 2020/030059/06)
Share code: SBP
ISIN: ZAE000283511
("Sabcap")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2023

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results of the previous corresponding reporting period.

Shareholders are advised that the financial results of Sabcap for the six months ended 30 June 2023 are expected to be within the following estimates:

	<i>Expected % change</i>	<i>Expected six months ended 30/06/2023 cents</i>	<i>Unaudited six months ended 30/06/2022 cents</i>
Net asset value per share ("NAVPS") *	+ 6,4 to + 10,5	11 050 to 11 480	10 388
Headline earnings per share	- 71,5 to - 79,0	210 to 285	1 001,3
Earnings per share	- 71,5 to - 79,0	210 to 285	1 001,1
Dividends per share (proposed)	-	30	30

* The expected NAVPS range is also higher than the NAVPS of 11 017 cents on 31 December 2022

The estimated financial information as contained in this trading statement has not been reviewed or reported on by Sabcap's external auditors. Sabcap's unaudited financial results for the six months ended 30 June 2023 are expected to be released on SENS mid to late August 2023.

Sandton
3 August 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)