

SABVEST CAPITAL LIMITED  
(Incorporated in South Africa)  
(Registration number 2020/030059/06)  
Share code: SBP  
ISIN: ZAE000283511  
("Sabcap")

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

In compliance with paragraph 3.59 of the JSE Limited ("JSE") Listings Requirements, the following information is disclosed:

Sabcap is pleased to announce the appointment of Mr. Andile Khumalo (47) B.Com, Dip.Acc, CA (SA), as an independent non-executive director of Sabcap and as a member of each of its five board committees, effective 1 February 2026.

Andile is an investment banker and entrepreneur. He is currently the CEO of KhumaloCo (Pty) Ltd, his specialist family investment firm. He did articles with Deloitte and thereafter was with Investec Corporate Finance before joining MSG Afrika which he helped build to be the largest independent black-owned media group in South Africa. He has served as a non-executive director of South African Airways, the South African Institute of Chartered Accountants and Metrofile Holdings Limited. He has also served as a member of the Takeover Regulations Panel and is a fellow of the GIBS Centre for African Management and Markets . He founded the national program I AM AN ENTREPRENEUR which has upskilled thousands of small business owners over the past 12 years. He is currently a non-executive director of JSE-listed Grindrod Limited and the Airports Company South Africa SOC Limited, as well as chairman of Brave Group (Pty Ltd and Ince (Pty) Ltd.

The board confirms that a fit and proper assessment has been undertaken on Andile and that the board is satisfied with the outcome.

***Sandton***  
***28 January 2026***

***Sponsor***  
***RAND MERCHANT BANK (A division of FirstRand Bank Limited)***