

SABVEST CAPITAL LIMITED
(Incorporated in South Africa)
(Registration number 2020/030059/06)
Share code: SBP
ISIN: ZAE000283511
("Sabcap")

SABCAP INVESTMENT COMMITTEE CONSTITUTED

Shareholders are advised that the Sabcap Investment Committee has been constituted, as envisaged in its charter.

The Investment Committee is an *ad hoc* committee, activated as needed from time to time by the Board or by Management depending, in particular, on the expected volume of new investment or funding activities, which matters would otherwise be presented by Management directly to the Board. The Investment Committee was last activated in 2017/2018 at the time of the ITL/Mandarin Industries and DNI transactions.

The Investment Committee comprises:

Kuben Pillay (Chairman)
Funke Ighodaro
Lindiwe Mthimunye
Bheki Shongwe
Chris Seabrooke (CEO)

Appropriate non-executive director committee fees will be proposed to shareholders at the 2022 AGM.

Sandton
8 December 2021

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)