

## Profile of investments

at 31 December 2009

Company	Listed/ Unlisted	Number of shares held	Voting interest	Economic interest	Nature of business
<b>Associates</b>					
Flowmax Holdings Limited (BVI/UK)	U		40,0%	40,0%	Distributors of fluid handling equipment and systems in the United Kingdom through its subsidiaries Alpeco, CTS, Action Sealite, Hytek and IFC.
Ridge Empowerment Capital (Pty) Limited	U		45,0%	45,0%	A BEE investment holding company with interests in distressed debt assets.
SA Bias Industries (Pty) Limited	U		48,5%	57,3%	Global manufacturer of printed and woven labels, narrow fabric products and trimmings through International Trimmings and Labels, Narrowtex and Apparel Components with operating units in RSA, UK, Canada, Europe, China, Hong Kong, Turkey, Sri Lanka, India, Morocco, Mexico and Australia.
Sunspray Food Ingredients (Pty) Limited	U		47,1%	47,1%	Producers of spray-dried and blended powdered food and drink products.
Set Point Group Limited	L	108 441 609	31,6%	31,6%	An industrial products and services group which operates through three divisions – analytical, fluid handling and mining services.
<b>Portfolio investments</b>					
Datatec Limited	L	700 000			International Communications and Technology group focused on networking, information security and convergence technologies.
Korbitec Holdings (Pty) Limited	U		8,4%	8,4%	A developer and provider of specialist software for the legal and property related industries through GhostConvey, Windeed and Property24.
Korbicom (Pty) Limited	U		17,0%	17,0%	A developer and provider of software for the legal sector through Automated Civil Litigation in Canada and GhostPractice and GhostDraft in South Africa.
Metrofile Holdings Limited	L	20 000 000	5,0%	5,0%	Market leader in on-site and off-site document management and information storage.
Primedia Holdings 1 Limited	U				South African media group with activities in broadcasting, film distribution and theatres, outdoor, home entertainment and sport marketing.

# Profile of investments

at 31 December 2009  
continued



Carrying value including goodwill and after impairments	Directors' valuation	Dividends received	Share of income of associates				Total	Period for purposes of equity accounting
			Interest received	Retained income	Fair value adjustments	Other income		
			2009 R'000	2009 R'000	2009 R'000	2009 R'000		
2009 R'000	2009 R'000	2009 R'000	2009 R'000	2009 R'000	2009 R'000	2009 R'000		
292 994	457 526	32 563	600	21 373			54 536	
30 848								12 months to 31 December 2009
—								12 months to 31 December 2009
170 589								12 months to 31 December 2009
19 386								12 months to 31 December 2009
220 823	367 519	27 695	600	15 060			43 355	
72 171	90 007	4 868		6 313			11 181	12 months to 31 August 2009
64 003	64 003	2 376			8 274	9 976	20 626	
18 795	18 795							
13 406	13 406							
4 802	4 802							
27 000	27 000							
—	—							
356 997	521 529	34 939	600	21 373	8 274	9 976	75 162	
Total per balance sheet	Total per directors' valuation				Other income		3 776	
					Total per income statement		78 938	