

Investment Holdings

as at 31 December 2021

	Number of Ordinary shares/units	Economic interest %	Fair value R'000
Unlisted Investments			
Apex Partners Holdings (Pty) Ltd		44,8	303 760
Classic Food Brands (Pty) Ltd		25,0	15 091
DNI-4PL Contracts (Pty) Ltd * ¹		19,1	907 682
Flexo Line Products (Pty) Ltd		47,5	109 611
ITL Holdings Group * ²		34,0	611 239
Masimong Group Holdings (Pty) Ltd		10,0	296 197
Revix UK		15,5	–
Rolfes Holdings (Pty) Ltd * ³		25,1	201 594
SA Bias Industries (Pty) Ltd * ⁴		85,2	906 348
Sunspray Food Ingredients (Pty) Ltd * ⁵		27,7	78 556
			3 430 078
Listed Investments			
Corero Network Security Plc	47 000 000	9,5	126 181
Metrofile Holdings Limited	55 000 000	12,7	189 750
Transaction Capital Limited	6 000 000	0,8	270 180
			586 111
Non-current investment holdings			4 016 189
Current investments			
Capital Group New Perspective Fund (LUX – Equity)	191 662		75 138
Total current investments			75 138
TOTAL HOLDINGS			4 091 327

*¹ Effective interest of 19,1% in DNI through 28,74% of JAAH Investments which indirectly owns 46,12% of DNI through DN Invest (Pty) Ltd and a 5,85% interest in DN Invest (Pty) Ltd which owns 100% of DNI.

*² ITL Holdings Limited Jersey held indirectly through Mandarin Investors Limited and directly through Mandarin Industries Limited BVI and ITL Holdings SA (Pty) Ltd held directly through Mandarin Holdings (Pty) Ltd.

*³ Effective interest of 25,1% through 11,0% held directly and 14,1% indirectly through Masimong Chemicals (Pty) Limited

*⁴ Voting interest 49%.

*⁵ Held indirectly through ordinary shares in Famdeen Investments (Pty) Ltd.

Investment Holdings per Sector

as at 31 December 2021

	Listed/Unlisted	Number of ordinary shares/units	Economic interest %	Fair value R'000
Industrial and Services				
Apex Partners Holdings (Pty) Ltd	U		44,8	303 760
Classic Food Brands (Pty) Ltd	U		25,0	15 091
DNI-4PL Contracts (Pty) Ltd	U		19,1	907 682
Flexo Line Products (Pty) Ltd	U		47,5	109 611
ITL Holdings Group	U		34,0	611 239
Metrofile Holdings Limited	L	55 000 000	12,7	189 750
Rolfes Holdings (Pty) Ltd	U		25,1	201 594
SA Bias Industries (Pty) Ltd	U		85,2	906 348
Sunspray Food Ingredients (Pty) Ltd	U		27,7	78 556
				3 323 631
Mining and Agriculture				
Masimong Group Holdings (Pty) Ltd	U		10,0	296 197
				296 197
Specialised Financial and Technology				
Corero Network Security Plc	L	47 000 000	9,5	126 181
Revix UK	U		15,5	–
Transaction Capital Limited	L	6 000 000	0,8	270 180
				396 361
Non-current investment holdings				4 016 189
Current investments				
Capital Group New Perspective Fund (LUX – Equity)	L	191 662		75 138
				75 138
TOTAL HOLDINGS				4 091 327